

Thornburg Mortgage, Inc. and related entities filed for Chapter 11 protection on 5/1/2009 in the U.S. Bankruptcy Court District of Maryland, case number 09-17787. On 5/6/09, the court entered an order approving a motion to allow the debtor in possession to honor existing obligations and incur new obligations in the ordinary course of the debtor's business in connection with the servicing of loans, to continue to perform under existing servicing agreements and subservicing agreements and other related agreements in the ordinary course of business. Accordingly, you may rely on payoff statements from, releases, satisfactions, assignments, and deeds of REO from the the debtor in possession, requiring only that they be identified as debtor in possession in the above captioned case. If we are disbursing funds to them, we should ascertain that the recipient account is a debtor-in-possession account.

In an unusual post-petition motion, on Monday, **7/6/09**, the debtors moved for an order approving a change of name for debtors and certain related non-debtors. The proposed changes are as follows:

Thornburg Mortgage, Inc. (cp. of Maryland) to: TMST, Inc.

Thornburg Mortgage Home Loans, Inc. (cp.DE): TMST Home Loans, Inc.

Thornburg Mortgage Hedging Strategies, Inc. (cp.DE): TMST Hedging Strategies, Inc.

Thornburg Acquisition Subsidiary, Inc. (cp.DE): TMST Acquisition Subsidiary, Inc.

Thornburg Mortgage Funding, Inc (*non-debtor*) (cp.DE): TMST Funding, Inc.

Thornburg Mortgage Securities Corporation (*non-debtor cp.DE*): TMST Securities Corporation